

## **Using the Charitable Rollover to Make a Tax-Free Gift from Your Traditional IRA**

If you are 70 ½ or over, a charitable gift made directly from your IRA will count towards your required minimum distribution (RMD). While you will not receive a charitable deduction, this is considered a tax-free distribution. You may contribute up to \$100,000 to the hospital before calendar year-end.

### **It's Simple:**

- Instruct your IRA Fund manager to send your gift directly to:
  - Legal name: Norwalk Hospital Foundation, Inc.
  - Tax ID: 22-2577707
  - Address: 34 Maple Street, Norwalk, CT 06856
- Email or call Laura Eldridge, Director Planned Giving at (203) 739-7056 or email [laura.eldridge@nuvancehealth.org](mailto:laura.eldridge@nuvancehealth.org) and alert us of the transfer.

*Note: With IRA charitable qualified distributions, the date of gift is not established when you mail your check. Rather, the date of the gift is established when the IRA administrator transfers funds out of your account. This is very important if you are relying on your gift to meet your required minimum distribution for the year. Please allow 2-3 weeks for your administrator to process your request.*